



# TAF

## TAF STOCK DONATION

---

### DONATING STOCK VS DONATING PROCEEDS

When you give TAF (Technology Access Foundation) a gift of stock that you have held for 18 months and that has increased in value, you:

- Claim a charitable gift deduction on your current year taxes.
- Don't pay capital gains taxes you would owe if you sold it yourself.
- Don't pay broker fees on the sale.

To receive the full tax benefit, it is very important that you donate your appreciated stock directly to Charles Schwab (our broker).

Here is an example: Two years ago, you purchased 200 shares of Widgets-R-Us Co at \$10 per share. If you were to sell that stock today for \$60 per share, you would pay a 20% capital gains tax, \$1,800.

If you sell the stock and donate the proceeds:

Value of Stock	\$12,000
<u>Your Capital Gains Tax</u>	<u>(\$1,800)</u>
Your Tax Deductible Contribution	\$10,200

If you donate the stock itself and we sell it:

Value of Stock	\$12,000
<u>Your Capital Gains Tax</u>	<u>\$0</u>
Your Tax Deductible Contribution	\$12,000

### GIVE STOCK IN TWO EASY STEPS

- 1 -

With electronic transfers, simply call your broker and provide the following information:

**Charles Schwab**  
**DTC #0164, code 40**  
**Account Number: 8741-7834**

- 2 -

For our records, we require the following information. Please have your broker send us a letter stating:

- Date of gift
- Number of shares and name of stock
- Value of stock on gift date
- Name and address of donor

For questions regarding stock donations to TAF please contact [katherinem@techaccess.org](mailto:katherinem@techaccess.org).